

Interim Valuation



10.3

for use with the JCT Intermediate Building Contract, 2016 Edition

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To Architect/Contract Administrator: AOC Architecture Ltd 38-50 Pritchards Road London E2 9AP	Works: Shinfield Community Centre New Single & Two Storey Parish Community Building Including The Modification & Refurbishment Of The Existing Parish Hall
	Contract Sum: £2,701,355.42
Employer: Shinfield Parish Council Shinfield Parish Hall School Green, Shinfield Reading RG2 9EH	Valuation no: 8
	Date of Issue: 8th April 2021
	File reference: 6074
Contractor: Life Build Solutions Ltd 2 Buckingham Place Bellfield Road West High Wycombe Buckinghamshire HP13 5HW	Quantity Surveyor: MEA Oak House Tanshire Park Elstead Surrey GU8 6LB

As at 8th April 2021 we have made, in accordance with the terms of the Contract, an Interim Valuation, the basis on which the amount shown as due has been calculated is Clause 4.9 of the Conditions of Contract, and report as follows:

Gross valuation (excluding any work or material notified to us by the Architect/Contract Administrator in writing as not being in accordance with the Contract):

1,651,000.00

Nett valuation:

95% of

1,568,450.00

97.5% of

-

100% of

-

Less total amount of Interim Certificates issued by the Architect/Contract Administrator up to and including Interim Certificate 7 and any advance payment (if any) due for reimbursement by the date of the next Certificate to be issued

1,368,950.00

Balance

199,500.00

One Hundred And Ninety Nine Thousand & Five Hundred Pounds

Signature of or for and on behalf of the
Quantity Surveyor:

Paul Ruggles

* AssocRICS/MRICS/FRICS

Notes:

1. All the above amounts are exclusive of VAT.
2. The balance stated is subject to any statutory deductions which the Employer may be obliged to make under the provisions of the Construction Industry Scheme where the Employer is classed as a 'Contractor' for the purposes of the relevant Act.
3. It is assumed that the Architect/Contract Administrator will satisfy himself or herself that there is no further work or material which is not in accordance with the Contract.
4. The Architect/Contract Administrator's Certificate should be issued by/on **15th April 2021** (see Clause 4.8)

*** Delete as appropriate**

Architect's/Contract Administrator's Copy
Contractor's Copy
Quantity Surveyor's File Copy